

QUICK FACTS*

CA | ISEF – Innovative Small e-Fleet

ABOUT

The Innovative Small E-Fleet (ISEF) set-aside provides funding for small trucking fleets and independent owner-operators.

Funding is reserved exclusively for innovative solutions such as short-term leases, rentals, and truck-as-a-service through approved ISEF providers listed on the ISEF Provider Directory available at www.californiahvip.org/purchasers

FUNDING

As of 12/30/24, over \$30 million remain available in ISEF funding.

As funding is awarded on a first-come, first-served basis, we encourage you to sign up for updates at www.nikolamotor.com/incentives to stay informed and ready to act when new funding opportunities arise.

ELIGIBILITY

Public fleets with 20 or fewer MHD vehicles.
Private fleets with 20 or fewer MHD vehicles* and less than \$15 million in annual revenue.

*For Standard HVIP and all Set-Asides, HVIP's fleet size definition for voucher requests placed on or after January 1, 2024 is inclusive of the fleet's vehicles domiciled anywhere globally that are over 8,500 lbs GVWR, including all such vehicles under common ownership or control.

ISEF PROVIDERS

ISEF Providers are third-party companies offering fleets flexible options that are usually not allowed in Standard HVIP.

These flexible options may take the form of a short-term lease, rental, truck-as-a-service, or other service agreement.

Providers work with Dealers on behalf of small fleets. Providers do not have access to the Voucher Processing Center but are primarily the main contact for small fleets.

Providers are required to complete an [ISEF Eligibility Application](#) prior to requesting ISEF vouchers.



VOUCHER MODIFIERS

Small Fleet Base Adjustment | +100%

Starting 11/22/24, the Small Fleet Base Adjustment, or voucher doubling is only available for a maximum of 5 vouchers (all-time total, not annually).

Class 8 Fuel Cell Modifier | +100%

Class 8 Drayage Early Adopter | +25%

Extended through December 31, 2025.

Purchasers must submit copy of permission to enter a port or railyard to qualify.

Disadvantaged Community | +15%

Vehicles domiciled in a [disadvantaged community**](#) that are purchased or leased by any public or private fleet with 20 or fewer trucks, and less than \$15 million in annual revenue for private fleets.

Max. Class 8 ISEF Voucher Amounts	Class 8 BEV	Class 8 FCEV
Class 8 Standard HVIP Voucher	\$120,000	\$120,000
ISEF Base Voucher (+100%)	\$120,000	\$120,000
Class 8 Fuel Cell Modifier (+100%)	N/A	\$240,000
Class 8 Drayage Truck Early Adopter Modifier (+25%)	\$60,000	\$60,000
Disadvantaged Community Modifier (+15%)	\$36,000	\$36,000
Max. Class 8 ISEF Voucher Amounts	\$336,000	\$576,000

See All Incentives

*Additional requirements may apply. For complete incentive requirements, please visit: <https://californiahvip.org/funding>
[Innovative Small E-Fleet Pilot Set-Aside Implementation Manual – Appendix F FY23-24](#)