

## QUICK FACTS\*

### CA | HVIP for Small Fleets

#### FUNDING

As of 11/26/24, California HVIP is no longer accepting requests for Standard funds.

As of 12/17/24, Drayage Set-Aside funding has been fully requested and no additional funds are available at this time.

While funding for new voucher requests may not be available at this time, we encourage you to sign up for updates at [www.nikolamotor.com/incentives](http://www.nikolamotor.com/incentives) to stay informed and ready to act when new funding opportunities arise.

#### SMALL FLEET DEFINITION (eff. 11/17/23)

Public fleets with 20 or fewer MHD vehicles.

Private fleets with 20 or fewer MHD vehicles\* and less than \$15 million in annual revenue.

\*For Standard HVIP and all Set-Asides, HVIP's fleet size definition for voucher requests placed on or after January 1, 2024 is inclusive of the fleet's vehicles domiciled anywhere globally that are over 8,500 lbs GVWR, including all such vehicles under common ownership or control.

#### STACKING INCENTIVES

Small Fleets of 20 or fewer trucks may stack HVIP with state incentive programs **to cover up to 90% of vehicle cost\***

Local incentives that may be stacked with HVIP include California VW Mitigation Trust and local AQMD Carl Moyer Programs, among others.

#### NEW-TO-MARKET TECHNOLOGIES

Entities purchasing new-to-market technologies, such as fuel cell vehicles, will not be subject to the fleet size limits until the technology has achieved a higher degree of market penetration, meaning fleets of any size can continue to purchase fuel cell vehicles through HVIP.



#### VOUCHER MODIFIERS

##### Small Fleet Base Adjustment | +100%

Starting 11/22/24, the Small Fleet Base Adjustment, or voucher doubling is only available for a maximum of 5 vouchers (all-time total, not annually).

##### Class 8 Fuel Cell Modifier | +100%

##### Class 8 Drayage Early Adopter | +25%

Extended through December 31, 2025.

Purchasers must submit copy of permission to enter a port or railyard to qualify.

##### Disadvantaged Community | +15%

Vehicles domiciled in a [disadvantaged community\\*\\*](#) that are purchased or leased by any public or private fleet with 20 or fewer trucks, and less than \$15 million in annual revenue for private fleets.

Max. Class 8 Small Fleet HVIP Voucher Amounts	BEV	FCEV
Class 8 Standard HVIP Voucher	\$120,000	\$120,000
Small Fleet Base Adjustment (+100%)	\$120,000	\$120,000
Class 8 Fuel Cell Modifier (+100%)	N/A	\$240,000
Class 8 Drayage Truck Early Adopter Modifier (+25%)	\$60,000	\$60,000
Disadvantaged Community Modifier (+15%)	\$36,000	\$36,000
<b>Max. Class 8 Small Fleet HVIP Voucher Amounts</b>	<b>\$336,000</b>	<b>\$576,000</b>

#### See All Incentives

\*Additional requirements may apply. For complete incentive requirements, please visit: <https://californiahvip.org/funding>  
[California HVIP FY23-24 Implementation Manual](#)