# NIKOLA

# OUICK FACTS\* **CA** | HVIP for FCEVs

# **FUNDING**

As of 11/26/24, California HVIP is no longer accepting requests for Standard funds.

As of 12/17/24, Drayage Set-Aside funding has been fully requested and no additional funds are available at this time.

While funding for new voucher requests may not be available at this time, we encourage you to sign up for updates at <a href="https://www.nikolamotor.com/incentives">www.nikolamotor.com/incentives</a> to stay informed and ready to act when new funding opportunities arise.

# **EFFECTIVE JANUARY 1, 2025**

Private fleets size 50 and larger, based on the fleet size definition found in the FY23-24 Implementation Manual (see below) will be ineligible to place new voucher requests starting 1/1/25.

#### **FLEET SIZE DEFINITION**

For Standard HVIP and all Set-Asides, HVIP's fleet size definition for voucher requests placed on or after January 1, 2024 is inclusive of the fleet's vehicles domiciled anywhere globally that are over 8,500 lbs GVWR, including all such vehicles under common ownership or control.

Fleet size is inclusive of vehicles registered with the California Department of Motor Vehicles (DMV) as non-operational, but excluding off-road vehicles, unregistered vehicles, and those registered with the DMV as non-revivable junk or dismantled.

Fleet size is inclusive of existing unredeemed HVIP vouchers, but does not count the current voucher request.



# **NEW-TO-MARKET TECHNOLOGIES**

Entities purchasing new-to-market technologies, such as fuel cell vehicles, will not be subject to the fleet size limits until the technology has achieved a higher degree of market penetration, meaning fleets of any size can continue to purchase fuel cell vehicles through HVIP.

# **CLASS 8 DRAYAGE EARLY ADOPTER MODIFIER**

The existing +25% Early Adopter voucher enhancement for Drayage vehicles is extended to 12/31/25.

# **OPERATIONAL REQUIREMENT**

Fleets must register trucks in California and must operate Class 8 trucks >50% of the time in first 3 years within California.

Max. Class 8 FCEV HVIP Voucher Amount (Fleet size 20+)	Class 8 FCEV
Class 8 Standard HVIP Voucher	\$120,000
Class 8 Fuel Cell Modifier (+100%)	\$120,000
Class 8 Drayage Early Adopter (+25%)	\$30,000
Max. Class 8 FCEV HVIP Voucher Amount (Fleet size 20+)	\$270,000