NIKOLA

QUICK FACTS* INNOVATIVE SMALL E-FLEET (ISeF)

PROGRAM OPEN/CLOSE DATE

ISeF reopens on August 30, 2023 with \$33 million in funding for small fleets

ELIGIBLE PROJECT TYPES

- Vouchers available for Class 8 zero-emission truck purchases for California privately-owned companies and non-profits with 20 or fewer trucks operating in California, and less than \$15 million in annual revenue
- HVIP ISeF Provider Directory lists the offerings by companies involved in the sale, rental, financing, and fueling of zero-emission commercial trucks

MAXIMUM VOUCHER AMOUNT

Voucher Type	Voucher Amount
ISeF BEV	\$240,000
ISeF FCEV	\$360,000
Drayage Modifier	\$30,000 (\$120,000 x 25%)
Disadvantaged Community Modifier	\$18,000 (\$120,000 x 15%)

Modifier percentages are calculated based off Standard HVIP voucher of \$120,000.

Disadvantaged Community voucher modifier applies to ISeF-eligible small fleet with a domicile address using the mapping tool that falls within:

- Disadvantaged Communities
- Disadvantaged and Low-Income Communities
- Low-income Communities within 1/2 mile of Disadvantaged Communities
- Potential Low-Income Households within 1/2 mile of Disadvantaged Communities

Maximum funding available per voucher is now capped at 90% of the vehicle purchase price.

SCRAPPAGE

There is no scrappage requirement under ISeF



EVALUATION

First come, first served

OPERATION REQUIREMENTS

Same Telematics operating reporting as HVIP

COMMENTS

- Effective 1/1/23, fleets size 10 vehicles and smaller can combine state funding sources with HVIP if the other program allows stacking
- The HVIP Fleet Size Voucher Adjustment will not be combined with ISEF
- Maximum of 5 vouchers may be requested per eligible small fleet end user, per funding year
- Short-term rental and TAAS providers may request a maximum of 10 vouchers
- Requests from fleets with 10 vehicles or fewer are exempt from the existing manufacturer rolling soft cap limit
- The program's goal is to implement innovative solutions to assist small fleets in making the transition to zero-emission trucks, including but not limited to, flexible leases, short-term rentals, truck-as-a-service (TAAS), assistance with infrastructure, and other mechanisms
- Any vehicle lease or rental entity that leases or rents a vehicle purchased with ISeF voucher must disclose the voucher amount and voucher terms to the vehicle renter or lessee