# ΝΙΚΟLΛ<sub>®</sub>

# QUICK FACTS\* NEW YORK TRUCK VOUCHER INCENTIVE PROGRAM

## Program Open/Close Date

Program is open, with no set close date

#### **Eligible Project Types**

Vehicle replacement projects

#### **Maximum Grant Amount**

- \$185,000 or 95% of Incremental Cost, whichever is lesser
- Same voucher amounts for BEVs and FCEVs

#### Funding

- As of March 2023, total funding available for Class 8 truck vouchers: \$770,000
- Potential future funding may be available.
  For updates, please visit the <u>NYTVIP</u> homepage

#### Scrappage

- Yes, scrapping an existing Model Engine Year 1992-2009 vehicle is required
- Scrappage must occur any time between date of voucher approval and 21 days after vehicle delivery

#### Leasing

• Leasing allowed as long as the term of the vehicle lease is at least 5 years from the voucher approval date

### **Operation Requirements**

- Replacement vehicle must be operated in New York state for at least 80% of the vehicle's operating time for a minimum of 5 years from the date of voucher redemption
- Semi-annual Usage Report required by vehicle purchaser or vehicle operator for a minimum of 3 years
- Vehicles receiving incentives must be registered with the New York DMV and registration must show both a mailing address and a domicile address in the state

#### **Existing Vehicle Requirements**

- Registered in New York state, owned for the past 2 years
- Existing vehicle must have at least 5,000 miles in annual service over the 2 most recent years

# New York Truck Voucher Incentive Program (NYTVIP) - NYSERDA

\*Additional requirements may apply. For complete incentive requirements, please visit the link above.