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QUICK FACTS* ISEF - INNOVATIVE SMALL E-FLEET

Program Open/Close Date

Program is open/accepting applications, with no set end date

Eligible Project Types

- Vouchers for Class 3-8 zero-emission truck purchases for California privately-owned companies and non-profits with 20 or fewer trucks operating in California, and less than \$15 million in annual revenue
- ISeF voucher may be used to offset certain costs associated with the purchase of electric vehicle supply equipment and hydrogen fueling infrastructure

Maximum Grant Amount

Truck Class	Funding Max
Class 8	\$240,000

- Drayage (Standard ISeF + 25% modifier based off \$120,000 Standard HVIP)
 - \$240,0000 +\$30,000 = \$270,000 total
- Disadvantaged Community (DAC) (Standard ISeF+15% modifier based off \$120,000 Standard HVIP)
- \$240,000 +\$18,000 = \$258,000 total
- To qualify for DAC eligibility based on domicile address, <u>click here</u>

Scrappage

• No, there is no scrappage requirement under ISeF

Leasing

• Leasing allowed as long as the term of the vehicle lease is at least 5 years from the voucher approval date

https://californiahvip.org

*Additional requirements may apply. For complete incentive requirements, please visit the link above.

Stakeholders

- ISeF Provider
 - Company involved in the sale, rental, financing, and fueling of zero-emission commercial trucks
 - Provides proposal designed to offer small fleets monthly or per-mile costs for zero-emission trucks that are equivalent to comparable diesel vehicle operating costs
 - Proposal may take the form of a purchase, lease, rental, financing, or other service agreement
- HVIP-Approved Dealer
- HVIP-approved dealer coordinates with Provider to submit a voucher request on behalf of an eligible small fleet participant
- An HVIP-approved dealer may also be a Provider
- Eligible Small Fleet Participant
- California company with 20 or fewer trucks operating in California. If the addition of up to 5 ISeF vehicles would increase the eligible small fleet size to over 20 trucks, fleet will still be considered eligible. Vehicles on planned non-operation at the time of voucher request are included in the fleet size calculation
- Privately-owned trucking companies, and non-profits, and independent owner-operators

Evaluation

• First come, first serve vouchers for Class 8 zero-emission trucks

Operation Requirements

Same Telematics operating reporting as HVIP

Comments

- The program's goal is to implement innovative solutions to assist small fleets in making the transition to zero-emission trucks, including but not limited to, flexible leases, shortterm rentals, truck-as-a-service (TAAS), assistance with infrastructure, and other mechanisms
- Maximum of 5 vouchers may be requested per eligible small fleet end user
- Short-term rental and TAAS providers may request a maximum of 10 vouchers
- An ISeF voucher can be provided only at the time of vehicle purchase and is not provided at the time a vehicle is leased or rented
- Any vehicle lease or rental entity that leases or rents a vehicle purchased with ISeF voucher must disclose the voucher amount and voucher terms to the vehicle renter or lessee